Treasurer's Comments

April 2024

INCOME

Acct # 1-4010-00 - Current Year Annual Pledge income is 30.9% vs 33.33% Budget Yr. to date. PRIOR Yr. APRIL pledges were at 29.33% vs 33.33% Budget Yr. to Date

Acct # 1-4013-00 - Prior Year Pledges @78% of annual budget

Acct # 1-4199-00 - Annual Budget Column reflects the Prior Carry Forward from 2021-2022 funding 2023 budget.

Acct # 1-4300-00 - Foundation Support is @33.33% vs 33.33% Budget Year to Date

EXPENSES

Total expenses are 29.34% vs 33.33% Budget Year to Date. Prior YTD April 2023 expenses were at 33.15% vs 33.33 Budget Yr. to Date

As normal, some line-item percentages are over due to timing of expenses compared to year-to-date budget

Acct # 1-5501-00 - represents Cancellation Fee

Acct # 1-5505-00 and # 1-5505-01 - Diocesan Convention-Expenses Under Budget for 2024

Acct # 1-5804-00 - Flight Expense Global Mission Trip

Acct # 1-5301-02 - Additional Hire Full Time Coverage

Acct # 1-5110-00 - Travel to Convention

Acct # 1-5122-00 - Utilities higher than budgeted

Acct # 1-5123-00 - Annual Service Contract Stallings YTD

Acct # 1-5125-00 - Preparation of 2023 W-2 and 1099

Acct # 1-5126-00 - Bank Fees Jan- Mar

Acct # 1-5211-00 - Canon Travel overnight

Acct # 1-5215-07 - New computer for Spanish Min

Acct # 1-5215-03 - Convention Lodging Spanish Minister

Acct # 1-5230-00 - Annual TENS Fee paid in full 2024

Acct # 1-5801-00 - Trinity Center Allocation fully disbursed for 2024

Acct # 1-5806-00 - Camp Trinity Allocation fully disbursed for 2024

Acct # 1-5811-00 - Province IV Assessment fully disbursed 2024

Acct # 1-5350-00 - Youth Program Funds Timing of expense and participation fees

Acct # 1-5351-02- Campus Ministry Trinity Center

Foundation Specific Allowances

Acct 1-5901-00 - Trinity Center Specific Allocation Fully Funded 2024

Date: 05/12/2024

Time: 9:02:40 AM

Episcopal Diocese of East Carolina **Balance Sheet** April 2024 Note: The Report Option to include Open Transactions is selected.

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Accounts

Excess Cash Received

Total Temporary Restricted

Restricted Funds

Total Restricted Funds

Total Fund Principal and Excess Cash Received

Total Liabilities, Fund Principal, & Restricted Funds

Assets **Current Assets** Checking/Savings 1-1011-00 - TRUIST Business Money Market \$26,877.58 1-1013-00 - TRUIST Diocesan Travel Account \$809.04 1-1040-00 - First National General Checking \$66,021,94 1-1040-02 - First National Money Market Acct. \$8,544.33 1-1040-03 - First Citizens Money Market Acct. \$9,921,74 1-1040-10 - PNC Checking Account \$550.00 1-1040-11 - PNC Money Market \$246,121.67 1-1040-12 - Raymond James CD \$264,433.95 1-1040-13 - Raymond James - Treasury \$257,740.06 \$881,020,30 Total Checking/Savings Petty Cash 1-1030-00 - General Petty Cash \$106.00 \$106.00 **Total Petty Cash** Accounts Receivable 1-1130-00 - A/R Expense Reimbursements \$135.75 1-1144-00 - Advances for Foundation \$54,065.68 1-1155-00 - Sales Tax Receivable \$1,030.69 1-1167-00 - LaSagrada- line of Credit \$69,914.53 \$125,146.65 Total Accounts Receivable Other Current Assets 1-1210-00 - Prepaid Expenses \$37,159.78 **Total Other Current Assets** \$37,159.78 **Total Current Assets** \$1,043,432.74 Foundation Investments 1-4000-00 - Walker Fund (for Bishop Disc Fund) \$437,067.44 **Total Foundation Investments** \$437,067.44 **Fixed Assets** 1-1509-00 - Diocesan House Land \$75,052.00 1-1510-00 - Diocesan House Building \$958,760.14 1-1599-00 - Accumulated Depreciation (\$693,422.39)**Total Fixed Assets** \$340,389.75 **Total Assets** \$1,820,889.92 Liabilities, Fund Principal, & Restricted Funds Liabilities **Current Liabilities Advance Deposits** 1-2210-00 - Advance Conference Deposits \$676.74 **Total Advance Deposits** \$676.74 **Total Current Liabilities** \$676.74 **Total Liabilities** \$676.74 **Fund Principal** 1-3008-00 - Fixed Asset Fund Balance \$340,389.75 1-3010-00 - General Fund Balance Beg Year \$821,321.24

\$8,692.21

\$651,876.14

\$1,170,403.20

\$651,876.14

\$1,822,956.08

Date: 05/28/2024 Time: 2:17:10 PM

Episcopal Diocese of East Carolina Revenues & Expenses - Summary General Fund April 2024

se of East Carolina Page : 1
penses - Summary

Note: The Report Option to include Open Transactions is selected.

Accounts	MTD Actual	YTD Actual	Annual Budget	% of Annual Budget Used	
Revenues					
Pledges					
Current Year Annual Pledges	\$139,565.80	\$457,374.85	\$1,480,258.00	30.90 %	
Prior Year Pledges	\$0.00	\$30,418.43	\$39,000.00	78.00 %	
Total Pledges	\$139,565.80	\$487,793.28	March Co.	32.11 %	
Other Income	\$0.00	\$0.00		0.00 %	
Earnings on Investments	\$10.14	\$42.78		0.53 %	
Foundation Support	\$13,466.42	\$53,865.68	\$161,597.00	33.33 %	
Total Revenues	\$153,042.36	\$541,701.74	CONTRACTOR	29.97 %	
Expenses					
OFFICE OF THE BISHOP	\$25,489.86	\$116,097.88	\$406,663.00	28.55 %	
Episcopate Personnel Expenses	\$1,352.58	\$2,792.23	\$36,890.00	7.57 %	
Episcopate Operational Expense	\$0.00	\$0.00	\$0.00	0.00 %	
Operational Expense	\$0.00	\$0.00	4 = 0 % S	0.00 %	
Personnel Expenses	\$2,071.43	\$18,071.58	\$125,825.00	14.36 %	
Other Ministries-Commissions	\$28,913.87	\$136,961.69	COLUMN TO SERVICE AND ADDRESS OF THE PARTY O	24.05 %	
Total OFFICE OF THE BISHOP	φ20,913.0 <i>1</i>	\$130,901.09	Ψ309,370.00	24.03 70	
DIOCESAN ADMINISTRATION	\$18,934.54	\$75,613.29	\$229,716.00	32.92 %	
Admin Personnel Expenses	\$4,043.94	\$20,966.96	7.00	16.47 %	
Admin Operational Expenses Total DIOCESAN ADMINISTRATION	\$22,978.48	\$96,580.25	ACTION AND ADDRESS OF THE PROPERTY OF THE PROP	27.05 %	
LEADERSHIP DEVELOPMENT	φ22,970.40	ψ90,300.23	Ψ337,003.00	27.05 70	
Leadership Dev. Personnel Exp	\$31,831.60	\$134,405.07	\$475,177.00	28.29 %	
Leadership Dev. Canon Op Expens	\$779.02	\$2,189.07		19.90 %	
Office of Spanish Ministry	ψ110.0 <u>2</u>	Ψ2,100.01	Ψ11,000.00	10.00 70	
Personnel	\$0.00	\$0.00	\$0.00	0.00 %	
Sp. Min. Operational Expenses	(\$3,041.56)	(\$17,865.68)		0.00 %	
Total Office of Spanish Ministry	(\$3,041.56)	(\$17,865.68)	COMMUNICATION AND PROPERTY OF THE PROPERTY OF THE PROPERTY OF	0.00 %	
Other Ministries & Comm	\$17,956.25	\$150,991.53	and the same of th	45.17 %	
Youth and Young Adult Ministry	Ψ17,500.20	φ 100,001.00	φου 1,000.00	10.11 70	
Youth & Young Adult Personnel	\$0.00	\$0.00	\$0.00	0.00 %	
Missioner Christian Youth Exp	\$273.99	\$564.18		7.21 %	
Youth & Young Adult Programs	\$1,618.86	\$28,183.42	\$106,892.00	26.37 %	
Total Youth and Young Adult Ministry	\$1,892.85	\$28,747.60	And the state of t	25.06 %	
Total LEADERSHIP DEVELOPMENT	\$49,418.16	\$299,467.59	And the second s	33.64 %	
Other Diocesan Ministries	Ψ 10, 110.10	4200 , 101.100	+,		
Total Other Diocesan Ministries	\$0.00	\$0.00	\$0.00	0.00 %	
Total Expenses	\$101,310.51	\$533,009.53	NAME AND ADDRESS OF THE PARTY O	29.34 %	
Total Expenses		and the control of th	provide an internal control of the second of	Authorities of Charles of the State of the Control	
Net Total	\$51,731.85	\$8,692.21	(\$9,278.00)	0.00 %	
Fndation Specific Allocations	and control of the co	were considerable and the constraint of the constraint of the		mentioner sommer engineering out on the contract before the contract of the co	
Total Fndation Specific Allocations	\$0.00	\$51,459.00	\$63,982.00	80.43 %	
Other Expenses					
Fndation Specific Disbursement	\$0.00	\$51,459.00	\$63,982.00	80.43 %	
Total Other Expenses	\$0.00	\$51,459.00	\$63,982.00	80.43 %	
Net Operating Total	\$51,731.85	\$8,692.21	(\$9,278.00)	0.00 %	

Date: 05/12/2024 Time: 9:21:25 AM

Episcopal Diocese of East Carolina Summary of Restricted Accounts April 2024 Note: The Report Option to include Open Transactions is selected.

1-2011-00 - Sabbatical Escrow 1-2230-00 - Campus Ministry Escrow Funds 1-2230-01 - Campus Ministry Grant 1-2231-00 - Youth Scholarship Fund 1-2231-01 - UNCP-Lutheran Donation	Accounts Temporary Restricted Outreach/Evengelism 1-2012-00 - Millenium Developments Goals 1-2310-00 - Bishop's Discretionary Fund 1-2310-01 - BDF The Journey Donations 1-2310-02 - The Journey Donations 1-2311-00 - Canon's Discretionary Fund 1-2313-01 - Fidelity Charitable Gift-COVID 2021 1-2413-01 - Fidelity Charitable Gift-COVID 2021 1-2413-03 - Fidelity Charitable Gift from NC 1-2413-04 - Resolution 1-40% ERD Hur. Relief 1-2413-03 - Res2-Hurricane Relief Gift from NC 1-2413-04 - Resolution 1-40% ERD Hur. Relief 1-2413-05 - Resolution 1-40% Grants for Church 1-2415-06 - La Sagrada Familia Grant 1-2415-07 - La Sagrada Familia Grant 1-2415-08 - Spanish Language Ministry Fund 1-2415-09 - Spanish Language Ministry Fund 1-2415-09 - Diocesan Grant 1-2415-09 - Diocesan Grant 1-2415-09 - Diocesan ECW 1-240-00 - Outer Banks Chapel Fund 1-2430-00 - Diocesan ECW 1-240-00 - Outer Banks Chapel Fund 1-2430-00 - Diocesan ECW 1-29013-00 - Companion Diocese - Dominican Republ 1-9017-00 - Episcopal Farmworker Mininstry 1-9020-01 - Trinity Center Hurricane Relief 1-9021-00 - Trinity Center Challenge Donatons 1-9021-00 - Trinity Center Hurricane Relief 1-9022-00 - Trinity Center Hurricane Relief 1-9023-00 - Integrity 1-9025-01 - Employee Retention Credit Total Outreach/Evangelism Conferences/Events	
\$17,521.44 \$0.00 \$0.00 \$923.02 \$0.00	\$7,809.51 \$7,809.51 \$5,000 \$200.00 \$3,760.00 \$4,171.98 \$17,168.00 \$1,976.88 \$114.86 \$0.00 \$4,405.96 \$0.00 \$4,05.96 \$0.00 \$0.00 \$22,408.06 \$0.00 \$1,976.88 \$1,976.88 \$0.00 \$0.00 \$0.00 \$1,075.69 \$0.00 \$0.00 \$2,684.02 \$437,067.44 \$3,750.69 \$0.00 \$1,023.35 \$0.00 \$1,023.35 \$0.00 \$1,023.35	Beginning
\$0.00 \$0.00 \$0.00	\$0.00 \$2,303.00 \$0	Restricted
\$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$0.00	Restricted
\$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$0.00	Credit
\$0.00 \$0.00 \$0.00 \$0.00	Adjustments \$0.00	Debit
\$17,521.44 \$0.00 \$0.00 \$923.02 \$0.00	\$7,809.51 (\$3,928.64) \$0.00 \$200.00 \$200.00 \$3,760.00 \$4,171.98 \$17,168.00 \$1,976.68 \$1,976.68 \$1,976.68 \$0.00 \$5,603.96 \$0.00 \$2,684.02 \$437,067.44 \$3,750.69 \$0.00 \$6,742.00 \$6,742.00 \$6,742.00 \$6,742.00 \$6,742.00 \$6,742.00 \$6,742.00 \$6,742.00 \$6,742.00 \$6,742.00 \$6,742.00	March

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Date: 05/12/2024 Time: 9:21:25 AM

Episcopal Diocese of East Carolina Summary of Restricted Accounts April 2024 Note: The Report Option to include Open Transactions is selected.

Accounts	Beginning Balance	Restricted Revenue	Restricted Expenses	Credit Adjustments	Debit Adjustments	Ending Balance
1-2232-00 - Lehto Grant for Youth Program	\$16,109.30	\$0.00	\$0.00	\$0.00	\$0.00	646 400 20
1-2233-00 - Lehto Grant for Spanish Min. Coord	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$16,109.30
1-2411-00 - Schola Cantorum	\$4,620.27	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1-2411-01 - Schola-Guildford Cathedral	\$1,999.44	\$0.00	\$0.00	\$0.00	\$0.00	\$4,620.27 \$1,999,44
1-2414-03 - Project Resource-Foreman FD	\$25,000.00	\$0.00	\$0.00	\$0.00	\$25,000.00	\$1,999.44
1-9005-00 - Lambeth Conference Escrow	\$10,044.93	\$0.00	\$0.00	\$0.00	\$0.00	\$10,044,93
1-9006-00 - Liturgical Commission/Music Confere	\$4,443.50	\$0.00	\$0.00	\$0.00	\$0.00	\$4,443,50
1-9009-00 - Youth Events	\$480.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4, 44 3,50 \$480.00
1-9010-00 - Miscellaneous Events	\$150.00	\$0.00	\$0.00	\$0.00	\$0.00	\$150.00
1-9011-00 - General Convention Escrow	\$44,290.47	\$0.00	\$0.00	\$0.00	\$0.00	
Total Conferences/Events	\$125,582,37	\$0.00	\$0.00	\$0.00	\$25,000.00	\$44,290.47
Operations		75.00	40.00	40.00	φ20,000.00	\$100,582.37
1-2412-00 - Risk Managemen Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	60.00
1-9014-00 - Diocesan House Maintenance Fund	\$3,534,27	\$0.00	\$0.00	\$0.00	\$0.00 \$0.00	\$0.00
1-9014-01 - 2020 LEHTO-Virtual Equipment/softwa	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,534.27
1-9015-00 - Bishop's Ring/Vestments	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1-9018-00 - Future Transition Funding	\$30,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1-9024-00 - PPP Loan	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$30,000.00
Total Operations	\$33,534.27	\$0.00	\$0.00	\$0.00		\$0.00
Other	700,00 //2/	ψ5.55	\$0.00	\$0.00	\$0.00	\$33,534.27
1-2312-00 - Bishop's Vision Fund	\$0.00	\$0.00	\$0.00	\$0.00	60.00	
1-2416-00 - Miscellaneous	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1-9002-00 - Covenant Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1-9003-00 - Kyle Education Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1-9007-00 - Comerstones for Mission	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1-9019-00 - Ministry Development Fund	\$7.069.57	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1-9020-02 - A. Hoffman - Sale of TC Land	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,069.57
Total Other	\$7,069.57	\$0.00	\$0.00		\$0.00	\$0.00
Total Temporary Restricted	\$681.831.25	\$2,351.22		\$0.00	\$0.00	\$7,069.57
	Ψ00 1,03 1.20	ΨΖ,301.22	\$1,133.33	\$0.00	\$31,173.00	\$651,876,14